

SURVEY ON TAXES AND STATUTORY CONTRIBUTIONS

102 LARGE COMPANIES' SIGNIFICANT CONTRIBUTION TO THE FRENCH ECONOMY

Afep publishes the results of its annual survey confirming large companies' importance in the French economy: **102 companies contribute to 14% of the added value created in France and hire 2.3 million employees** (which represents 13% of the employees of the private sector).

The survey confirms that **employees are the first beneficiaries of the value created** (their share amounts to 63%). The French State received 14% (taxes and statutory contributions), while shareholders received 5%. The remaining 18% are allocated to investments and to other expenses.

102 Afep members paid a total of € 71 billion of statutory contributions. This amount accounts for 20% of the total of statutory contributions paid by enterprises in France in 2018 (€ 43 billion of contributions on employment, € 11 billion of corporate income tax, € 4,6 billion of taxes on turnover - VAT excluded – and €4 billion of property taxes).

French added value generated by 102 Afep members in 2018

€ 223 Bn

14 % of the French trading GDP

Allocation of the added value				
Employees		French State	Shareholders	Investment and other expenses
63%		14%	5%	18%
45%	18%	Total of taxes - excluding employer social security contributions - paid by Afep members, including sectoral taxes and dividends distributed to the French State	Dividends distributed to private shareholders	Costs of depreciation of assets, financial expenses, exceptional expenses, retained earnings...
Payroll, social security contributions, employee profit-sharing plans, incentive plans and dividends	Employer social security contributions			

Human capital		
<p>2,3 M of employees</p> <p>13% of the French private sector's total number of employees</p>	<p>€ 93 Bn of payroll expenses</p> <p>€ 2600 average net income per employee</p>	<p>€ 5 Bn paid to employees through profit-sharing and incentives plans</p>

Social security contributions, taxes and statutory contributions paid by 102 Afep members			
€ 71 Bn including			
<p>Labour</p> <p>€ 43 Bn</p>	<p>Property</p> <p>€4 Bn</p>	<p>On turnover (excluding VAT)</p> <p>€ 4,6 Bn</p>	<p>On profits</p> <p>€ 11 Bn</p>
<p>20%</p> <p>of the total of employer social security contributions and taxes on payroll (net of tax credits)</p>	<p>16%</p> <p>of the total of companies' property taxes</p>	<p>25%</p> <p>of the total of the C3S (French Special Social Security Tax) + CVAE (French Business Contribution on Added Value)</p>	<p>17%</p> <p>of the total of the corporate income tax</p>
Sectoral taxes (i.e. on specific sectors) : € 8,4 Bn			

With regards to the corporate income tax, large companies are more impacted than average-sized companies: in proportion to the value created, large companies' corporate income tax is 30% more important than for average companies (it amounts to 5% of large companies' added value against 3,8% for average-sized companies).