

## THE FRENCH ASSOCIATION OF LARGE COMPANIES (AFEP)

### ENCOURAGES LARGE COMPANIES' EXECUTIVES TO INTEGRATE THEIR OWN « ENERGY-CLIMATE » FORESIGHT ANALYSIS IN THEIR STRATEGY

Large companies are all affected by climate change given their current dependency on carbon energies. As a consequence, they are being increasingly questioned by their stakeholders, notably investors, on "their alignment with the objectives of the Paris agreement". In this context, as stated by Laurent Burelle, Chairman of AFEP, which gathers 113 of the largest French companies from all economic sectors, "companies must build their future by integrating a robust energy-climate foresight analysis in their strategy to better anticipate the potential disruptions on their business environment".

This is the main conclusion that must be drawn from the study conducted for AFEP during nearly a year by The Shift Project think tank, entitled "Energy and Climate Scenarios: Evaluation and Guidance".

The final report of the study will be made public on 18<sup>th</sup> November in Brussels during the conference "Climate & energy scenario analysis: Shedding light on the "black box". After a keynote speech by Mauro Petriccione, Director-General for Climate Action, European Commission, the conference will host Alain Deckers (Head of Unit Corporate reporting, audit and CRA, DG FISMA, European Commission), Rafael Ramirez (University of Oxford), Carey Evans (BlackRock) and Alice Peyrard (Veolia and member of EFRAG European Lab PTF).

The cornerstone of this report's recommendations is that companies establish their own energy-climate foresight analysis to rebalance the dialogue between economic actors and stakeholders, including extra-financial and credit rating agencies.

AFEP points out the limits of overly mechanistic approaches and encourages companies to produce more in-depth analysis on an individual basis. Adopting this approach enables companies to demonstrate their current and future contributions to the energy and climate transition.

#### **Links to the documents:**

- [The summary of the report](#)
- [The full report](#)

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**Presentation of the organisations:**

**AFEP** ([www.afep.com](http://www.afep.com))

Founded in 1982, the French Association of Large Companies gathers together 113 of the largest companies operating in France. The aim of the association is to contribute to the elaboration of an environment favourable to the development of sustainable economic activities and to bring the vision of its member companies to the French public authorities, the European institutions and international organisations.

**The Shift Project** ([www.theshiftproject.org](http://www.theshiftproject.org))

Founded in 2010, The Shift Project is a French think tank advocating the shift to a post-carbon economy. As a non profit-organisation committed to serving the general interest through scientific objectivity, they are dedicated to informing and influencing the debate on energy transition in Europe. The Shift Project is supported by several major French and European companies that want to make the energy transition their strategic priority.